

## KENT COUNTY COUNCIL - RECORD OF DECISION

### DECISION TAKEN BY

Mark Dance – Cabinet Member for Economic Development

### DECISION NO.

15/00085

**Unrestricted**

**Folkestone Seafront Regeneration: Local Growth Fund grant**

### Decision:

As Cabinet Member for Economic Development, I agree that Kent County Council (subject to the completion of a full business case, satisfactory appraisal by an Independent Technical Evaluator and approval by the South East Local Enterprise Partnership Accountability Board), shall:

1. Accept Government grant funding of up to £5.1 million capital to deliver a programme of regeneration works at Folkestone Seafront;
2. Enter into a subordinate grant agreement with a private sector organisation for the delivery of the programme; and
3. Delegate to the Director of Economic Development the authority to conclude arrangements to secure the recovery of administration costs associated with KCC's management of the grant agreement.

### Reason(s) for decision

The decision is required so that funding may be secured from the Local Growth Fund for the development of Folkestone Seafront. This will deliver housing and commercial growth in Folkestone and will support the town's wider regeneration

### Cabinet Committee recommendations and other consultation

The proposal was discussed by Members of the Growth, Economic Development and Communities Cabinet Committee on 1 December 2015 and they resolved to endorse the recommendation.

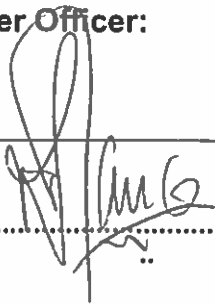
**Any alternatives considered:**

As part of the business case development, alternative sources of funding for each element of the project will be considered.

Alternative arrangements for the management of the LGF grant have also been considered. In particular, it would be possible for Essex County Council as the accountable body for the South East LEP to directly contract with the developer. This would mean that KCC would bear no risk. However, the federal model that the LEP operates ensures that there is stronger local oversight and accountability.

**Any interest declared when the decision was taken and any dispensation granted by the Proper Officer:**

None



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signed

..... 11/12/15 .....

date